

May 14, 2009

THE PHILIPPINE STOCK EXCHANGE, INC.

4th Floor, Philippine Stock Exchange Center Exchange Road, Ortigas Center, Pasig City

Attn.: Ms. Janet A. Encarnacion

Head, Disclosure Department

Re: SEC Form 18-A (Report by owner of more than five percent [5%])

Gentlemen:

Pursuant to the requirements under the Revised Disclosure Rules of the Philippine Stock Exchange, we are furnishing you copy of the above-captioned report, which we received today from Dacon Corporation.

We hope that you find the foregoing in order.

Thank you.

Very truly yours,

SEMIRARA MINING CORPORATION

By:

Corporate Secretary

COVER SHEET

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 18-A

REPORT BY OWNER OF MORE THAN FIVE PERCENT



Check the appro	priate	box:
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Initial Filing
Amendment
Item/s amended by the Filina

- 1. Exact Name of Registrant as Specified in its Charter: Semirara Mining Corporation
 - a. 2/F DMCI Plaza Bidg., 2281 Don Chino Roces, Ave., Makati City
 Address of Principal Offices
 Postal Code

b. SEC Identification Number: 91447

c. (SEC Use Only)

Industry Classification Code

- d. BIR Tax Identification Number: 000-190-324
- 2. DACON CORPORATION

Name of Reporting Person

- a. 2/F DMCI Plaza Bldg., 2281 Don Chino Roces, Ave., Makati City
 Address of Reporting Person
 1231
 Postal Code
- b. **632 888 3292**Telephone Number of Reporting Person
- c. **Filipino**Citizenship or Place of Organization of Reporting Person

EMMANUEL T. RAMOS Chief Financial Officer 2/F DMCI Plaza Bldg., 2281 Don Chino Roces Ave., Makati City

Name, Address and Telephone Number of person authorized to receive notices and communications if reporting person is a partnership, corporation or other legal entity

Item 1. Security and Issuer

Common Shares Semirara Mining Corporation 2/F DMCI Plaza Bldg., Don Chino Roces Avenue Makati City Tel. 632-888-3555 / Fax 632-888-3955

Item 2. Identity and Background

- (a) Dacon Corporation
- (b) 2/F DMCl Plaza Bldg., Bldg. 2281 Don Chino Roces Ave., Makati City
- (a) Holding Company
- (d) Never convicted during the last five years in any criminal proceeding.
- (e) Never convicted during the last five years to any civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign.
- (f) Filipino

Item 3. Purpose of Transaction

For investment purposes.

Dacon Corporation plans to acquire additional shares up to a maximum of about 10%. This, however, is dependent on the market price of the shares and how much the corporation's cash flow may permit.

Item 4. Interest in Securities of the Issuer

- (a) Aggregate shares held: 15,980,385 or 5.76% of the outstanding shares (277,572,800) of the issuer.
- (b) The date on which the 5% or more threshold was on May 08, 2009 thru acquisition of common shares of the issuer.
- (c) Details of trades for the past 60 days: Please refer to Annex A.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

None

Item 6. Material to be Filed as Exhibits

None

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Makati on 13th of May, 2009.

By:

Emmanuel T. Ramos Chief Financial Officer

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exhibiting to me his/their Residence Certificates, as follows:

NAMES

RES. CERT. NO.

DATE OF ISSUE

PLACE OF ISSUE

Emmanuel T. Ramos

Passport# VV0810218

July 19, 2007

DFA Manila

Nothery Public No. M-58 ry Fublic for City of Makati Until December 31, 2009 4th Ficor MMP Bidg.

2283 Pasong Tamo Ext, Makati City PTR No. 8542864 01-05-09 Trece Martires City IBP No. 740717 01-05-09 Cavite Chapter

Roll No.39509 /

Series of

ANNEX A
SUMMARY OF PURCHASES OF SEMIRARA MINING CORPORATION ("SMC") SHARES
Year 2009

		Settlement			Accumulated	<u>% to</u>
<u>Entity</u>	Trade Date	<u>Date</u>	No. of Shares	Unit Price	<u>Shares</u>	Outstanding
Beg. Bal. (Existin	g & Certificated	common shares	5,253,385		5,253,385	1.89%
RCDC	04/14/09	04/17/09	70,000	29.50	5,323,385	1.92%
RCDC	04/14/09	04/17/09	50,000	29.50	5,373,385	1.94%
PCIB	04/14/09	04/17/09	2,101,500	29.50	7,474,885	2.69%
PCIB	04/14/09	04/20/09	4,000	23.75	7,478,885	2.69%
PCIB	04/14/09	04/20/09	27,200	24.00	7,506,085	2.70%
PCIB	04/16/09	04/21/09	5,000	23.50	7,511,085	2.71%
PCIB	04/17/09	04/22/09	1,000,000	24.00	8,511,085	3.07%
PCIB	04/17/09	04/22/09	1,000,000	24.00	9,511,085	3.43%
PCIB	04/21/09	04/24/09	1,000,000	24.00	10,511,085	3.79%
RCDC	04/21/09	04/24/09	10,000	23.50	10,521,085	3.79%
RCDC	04/21/09	04/24/09	5,000	24.00	10,526,085	3.79%
PCIB	04/22/09	04/27/09	44,800	24.00	10,570,885	3.81%
PCIB	04/22/09	04/27/09	206,700	23.75	10,777,585	3.88%
RCDC	04/22/09	04/27/09	20,000	23.75	10,797,585	3.89%
RCDC	04/22/09	04/27/09	5,000	24.00	10,802,585	3.89%
PCIB	04/23/09	04/28/09	10,000	23.75	10,812,585	3.90%
PCIB	04/23/09	04/28/09	106,100	24.00	10,918,685	3.93%
PCIB	04/23/09	04/28/09	5,000	23.75	10,923,685	3.94%
PCIB	04/23/09	04/28/09	21,000	24.00	10,944,685	3.94%
PCIB	04/24/09	04/29/09	25,000	24.00	10,969,685	3.95%
RCDC	04/24/09	04/29/09	13,800	24.00	10,983,485	3.96%
PCIB	04/27/09	04/30/09	77,200	24.00	11,060,685	3.98%
PCIB	04/27/09	04/30/09	35,300	24.25	11,095,985	4.00%
RCDC	04/27/09	04/30/09	20,000	24.00	11,115,985	4.00%
PCIB	04/28/09	05/04/09	10,000	24.00	11,125,985	4.01%
PCIB	05/05/09	05/08/09	1,000,000	28.00	12,125,985	4.37%
PCIB	05/05/09	05/08/09	700	28.50	12,126,685	4.37%
PCIB	05/05/09	05/08/09	73,700	29.00	12,200,385	4.40%
PCIB	05/06/09	05/11/09	100	29.50	12,200,485	4.40%
PCIB	05/06/09	05/11/09	12,000	30.00	12,212,485	4.40%
PCIB	05/06/09	05/11/09	35,000	30.00	12,247,485	4.41%
PCIB	05/06/09	05/11/09	1,830,000	30.25	14,077,485	5.07%
PCIB	05/06/09	05/11/09	55,000	31.00	14,132,485	5.09%
PCIB	05/07/09	05/12/09	5,000	32.00	14,137,485	5.09%
PCIB	05/07/09	05/12/09	825,800	32.50	14,963,285	5.39%
PCIB	05/07/09	05/12/09	65,000	33.50	15,028,285	5.41%
PCIB	05/07/09	05/12/09	870,000	34.00	15,898,285	5.73%
PCIB	05/08/09	05/13/09	77,100	32.50	15,975,385	5.76%
PCIB	05/08/09	05/13/09	5,000	33.00	15,980,385	5.76%

Total SMC Common Shares Acquired: 15,980,385

SEC Form 18-A February 2001